

## ASSOCIATION BUSINESS

AD INTERIM BUSINESS OF THE COUNCIL OF THE AMERICAN PHARMACEUTICAL ASSOCIATION, 1933-1934.

Office of the Secretary, 2215 Constitution Ave., Washington, D. C.

December, 22, 1933.

### LETTER NO. 5.

*To the Members of the Council:*

27. *Sale and Exchange of Liberty Bonds.* Motion No. 5 (Council Letter No. 4, page 1302) has been carried. Before the vote was received the called bonds had declined slightly in price as compared to the uncalled bonds. The registered called bonds listed were sold at 101 and the uncalled coupon bonds to replace were purchased at 101 21/32. To illustrate, two \$1000 registered bonds in the Endowment Fund brought \$2018 net and two \$1000 coupon bonds to replace cost \$2035.13 net. It was decided to sell the two \$100 coupon bonds in the Headquarters Building Fund and the one \$100 coupon bond in the Procter Monument Fund and not replace them. The former brought \$101 30/32 and the latter \$101 14/32.

In view of the difficulty of transferring registered bonds as further issues are called and as the coupon bonds bring a slightly better price, it seemed advisable to purchase coupon bonds.

28. *Election of Members.* Motion No. 6 (Council Letter No. 4, page 1304) has been carried and applicants numbered 10 to 56, inclusive, are declared elected.

29. *Contract for Printing and Mailing the Journal of the A. Ph. A. for 1934.* The following letter has been received from Chairman DuMez of the Committee on Publications:

"I have checked over the bids for publication of the JOURNAL obtained by Editor Eberle, very closely, and I am unable to discover how we would benefit by changing the publisher at this time.

"Some of the estimates are very near that of the present publishers, but the expenses in making a change would more than make up the difference.

"Editor Eberle informs me that the service has been entirely satisfactory, and I therefore recommend to the Council that the contract for publishing the JOURNAL for the coming year be renewed with the Mack Printing Company."

(*Motion No. 7*) *It is moved by DuMez that the contract for printing and mailing the Journal for 1934 be awarded to the Mack Printing Company of Easton, Penna.*

At the request of Chairman DuMez a vote is called for at this time but will be considered as tentative if there is objection.

30. *Budget for 1934.* Chairman Swain of the Committee on Finance submits, in accordance with Article II of Chapter II of the By-Laws of the Council, the following report on appropriations and expenditures for 1933, with a suggested budget of receipts and appropriations for 1934, which were prepared by the secretary and approved by the chairman of the Finance Committee. The officers and Finance Committee are fully aware of the difficult times we are going through, which have resulted in reduced receipts, and several items in the proposed budget have been again reduced, while others must be increased, the total being more than one thousand dollars less than for 1933.

"To the appropriation for General Expenses in 1933 nothing has been added. Of the appropriations, only two have been exceeded to December first, and these are within the \$50 limit for which Council action is not required. They are the appropriations for the Scientific Section \$27.41 against \$25, and the Section on Historical Pharmacy \$30.97 against \$25. Every effort has been made to keep the expenses below the budget appropriations. Charges to December 1st were \$16,071.84 as against \$21,580 appropriated.

"Under the appropriations for open accounts to December 1st, the JOURNAL has cost \$10,791.58 against the \$11,000 appropriated, the N. F. \$4008.68 against the \$1800 and the Recipe Book \$56.13 against the \$500. No charges were made against the appropriation of \$50 for Badges and Bars. Charges to December 1st were \$14,856.39 against the \$13,350 appropriated.

"To December 1st the total budget charges were \$30,928.23 against appropriations of \$34,930 for the year, so we will probably not exceed our total budget.

"The receipts show considerable variation from the estimates. From Dues, \$7727.38 as compared to \$8571.88 for the same period in 1932. Every effort has been made to hold this figure up, but many explain that they cannot afford the expense. Bills for dues for 1934 were mailed on December 1st, and we cannot say what the total for the year will be. From the JOURNAL \$7271.15 as against \$7862.54, which is very satisfactory under present conditions. From the N. F., \$3954.36 for the year as against the estimate of \$3500, which is very encouraging. From the Recipe Book, \$894.94 for the year against the estimate of \$1500, which again shows a decided decline. The receipts from interest on Headquarters Building Fund will be about \$5000 as compared to the estimate of \$4000. \$1000 was received from the U. S. P. Board of Trustees for the YEAR BOOK, and sales were \$115.19.

"It has been necessary to use the income from the Life Membership Fund for the year and to transfer \$5000 of accumulated interest to the Current Fund."

#### BUDGET FOR 1934.

It is very difficult to estimate receipts under present conditions. The following is suggested:

Interest.....	100.00	
Dues.....	\$13,000.00	
Interest Life Membership Fund.....	4,500.00	
JOURNAL.....	9,500.00	
National Formulary.....	3,500.00	
Recipe Book.....	1,000.00	
YEAR BOOK.....	<u>2,200.00</u>	\$33,800.00

#### APPROPRIATIONS FOR GENERAL EXPENSES.

No. 1 Salaries.....	\$10,800.00	
No. 2 Maintenance of Building.....	1,800.00	
No. 3 Telegraph and Telephone.....	200.00	
No. 4 Clerical Expenses.....	1,600.00	
No. 5 Printing, Postage and Stationery.....	900.00	
No. 6 Office Supplies.....	150.00	
No. 7 Traveling Expenses.....	300.00	
No. 8 Premium on Bonds.....	50.00	
No. 9 Auditing.....	75.00	
No. 10 Certificates.....	50.00	
No. 11 Miscellaneous.....	200.00	
No. 12 Scientific Section.....	25.00	
No. 13 Section on Education and Legislation.....	25.00	
No. 14 Section on Practical Pharmacy and Dispensing.....	25.00	
No. 15 Section on Commercial Interests.....	25.00	
No. 16 Section on Historical Pharmacy.....	25.00	
No. 17 Commission on Proprietary Medicines.....	25.00	
No. 18 Committee on Local Branches.....	25.00	
No. 19 Committee on Membership.....	250.00	
No. 20 Committee on State and National Legislation.....	50.00	
No. 21 Committee on Syllabus.....	50.00	
No. 22 Committee on Pharmacy Week.....	250.00	
No. 23 Inter-Society Color Council.....	25.00	
No. 24 International Pharmaceutical Federation.....	120.00	
No. 25 Metric Association.....	10.00	
No. 26 American Conference on Hospital Service.....	25.00	
No. 27 Headquarters Building Campaign.....	500.00	
No. 28 YEAR BOOK.....	3,500.00	
No. 29 Library.....	<u>50.00</u>	\$21,130.00

APPROPRIATIONS FOR OPEN ACCOUNTS.

No. 30 JOURNAL:

(a) Publication.....	\$9,500.00		
(b) Clerical Expenses.....	1,000.00		
(c) Postage and Stationery.....	300.00		
(d) Freight, Drayage and Miscel.....	200.00	\$11,000.00	
No. 31 National Formulary.....		1,000.00	
No. 32 Recipe Book.....		500.00	
No. 33 Badges and Bars.....		50.00	\$12,550.00
			<u>\$33,680.00</u>

"With these reductions it will be necessary to further curtail expenses wherever possible. The reductions suggested will interfere with the work of the ASSOCIATION but not seriously. It will be necessary to keep the JOURNAL within the appropriation, which will mean abstracting or condensing many papers and articles, and to advance the extra charges for the completion of the revision of the N. F. It is impossible to even estimate at this time what the maintenance of the Building will cost."

(Motion No. 8) *It is moved by Swain that the budget for 1934 be approved as submitted.*

With the approval of the chairman of the Council a vote is called for at this time. It will be considered as tentative if there is objection.

31. *Selection of Auditors.* The Chairman of the Committee on Finance recommends the employment of W. A. Johnson & Co., Baltimore, Md., to audit the accounts of the ASSOCIATION for 1933, in accordance with Article 8 of Chapter IV of the By-Laws. This Company has audited the accounts since 1922.

(Motion No. 9) *It is moved by Swain that W. A. Johnson & Co. be employed to audit the accounts of the Association for 1933.*

32. *Applicants for Membership.* The following applications properly endorsed and accompanied by the first year's dues have been received.

No. 57, Fred C. Allen, Marlinton, W. Va.; No. 58, E. W. Bobst, Nutley, N. J.; No. 59, Paul M. Rogers, 233 High St., Morgantown, W. Va.; No. 60, Richard T. Buerstatte, Jr., Manitowoc, Wis.; No. 61, George E. Crossen, College of Pharmacy, University of Minnesota, Minneapolis, Minn.; No. 62, Herman Emde, 5 Besselstr. Konigsberg i/Pr., Germany; No. 63, Marion D. Falconer, 223 E. Alberta St., Anaheim, Cal.; No. 64, Maurice Goldman, 3809 Waverly Ave., East St. Louis, Ill.; No. 65, Edgar E. Goulet, 443 Lake Ave., Manchester, N. H.; No. 66, Irvine Walter Grote, 2211 Union Ave., Chattanooga, Tenn.; No. 67, Jonathan Gordon, 377 Eastern Parkway, Brooklyn, N. Y.; No. 68, Ernest K. Hoge, 1012 Main St., Wheeling, W. Va.; No. 69, John J. Law, 468 Third Ave., West Haven, Conn.; No. 70, Alfred Rapps, 1010 E. 2nd St., Plainfield, N. J.; No. 71, Alfred Edward Rheineck, 2469 N. 2nd St., Milwaukee, Wis.; No. 72, Eleanor Martha Uhler, Walnut, Neb.; No. 73, Melvin B. Vogt, 3481 Fairmount Blvd., Shaker Heights, Ohio; No. 74, William Vollmer, 330 W. 42nd St., New York, N. Y.

(Motion No. 10) *Vote on applications for membership in the American Pharmaceutical Association.*

33. *The Headquarters Building.* The offices of the ASSOCIATION will be removed from 10 W. Chase St., Baltimore, Md., to the Headquarters Building, 2215 Constitution Avenue, N. W., Washington, D. C., on or about January 1, 1934.

The grading of the grounds was completed sometime ago. The approach-steps are nearing completion and the roadway across the grounds in the rear of the building is completed. The top-soiling is being done as well as part of the planting and seeding. The remainder of the planting and seeding will be completed early in the spring.

The grading, approach-steps and roadway are being done by the George A. Fuller Company, Washington, D. C., and the top-soiling, seeding and planting by the Westcott Nurseries, Falls Church, Va. The Office of John Russell Pope is supervising all the work and Mr. A. F. Brinckerhoff, New York, N. Y., is the consulting landscape architect.

A decision has been secured from the authorities of the District of Columbia that the building and grounds will be free from taxation after occupancy.

E. F. KELLY, *Secretary.*